

An aerial photograph of a couple walking hand-in-hand on a sandy beach. The ocean waves are breaking in the background, creating white foam. The couple's long shadows are cast onto the sand. The overall scene is serene and romantic.

RETIRING WITH

CERTAIN TAIN TY

Allianz Retire+



Living longer, living better: embracing extended retirement

Australia is experiencing a major demographic transformation which is seeing more people living longer, healthier lives.

And while on the face of it, this increased life expectancy is great news, on the flip side comes the realisation that our savings will need to go even further.

According to the Australian Bureau of Statistics, a female who reached age 65 between 2019-21 is expected to live until age 88 and her male counterpart can expect to live to 85.3 years of age¹.

However, these numbers don't tell the full story: when you factor in mortality improvements (due to advancements in medicine, health care, technology and living standards) this expectancy increases to age 90 for females and age 88 for males².

This increased longevity has serious financial implications: our retirement nest egg needs to last longer – but how much longer?

Most people agree that having their retirement savings go the distance is a top priority. To achieve this in the face of an uncertain retirement timeframe, many people choose to cut back spending to preserve savings and reduce their risk of running out of money.

But by doing so, they're effectively 'locking in' a lower standard of living – ultimately depriving themselves of the retirement lifestyle they've worked so hard for.

What if it didn't have to be this way?

Survey: top financial priorities in retirement³



83%

want money that lasts a lifetime



91%

want a regular income for essentials



86%

want to be able to afford aged care and medical costs

1 Australian Bureau of Statistics, Life expectancy and deaths, 2023.

2 Australian Government Actuary, Australian Life Tables 2015-17 with 25-year mortality improvement factors.

3 National Seniors Australia, 'The cost of living and older Australians' financial wellbeing', September 2023.



Living longer is only part of the equation; living well is the other

Retirement marks a time of life that's full of promise, with the opportunity to realise lifelong dreams.

In a perfect world, we'd retire with the confidence of knowing that our savings will last a lifetime and that we can maintain our current lifestyle.

However, in reality, it's a different picture. The road to retirement is paved with a series of unknowns that can undermine our confidence to spend and enjoy retirement.

Key retirement considerations

Certainty

How can I receive a steady, stable income that lasts a lifetime?

Investment growth

How can I remain invested to grow my savings?

Downside protection

How can I protect my investment from market volatility?

Access to money

How can I access money for unexpected expenses?

Estate planning

How can I ensure my loved ones are looked after when I'm gone?

Age Pension

How can I optimise my eligibility for the Age Pension?

With all of the 'unknowns' on the retirement horizon, there's a growing demand for income solutions that provide certainty. And that's where **Allianz Guaranteed Income for Life** comes in.

Introducing Allianz Guaranteed Income for Life

While we're working, we have the comfort of knowing there's a regular pay cheque coming in each month. But that all changes when we retire.

Instead, we're required to live off other income sources such as super, investments and even the Age Pension. When we don't know what's down the road, it can be daunting working out how to make these income sources last.

Allianz Guaranteed Income for Life (AGILE) is a retirement income solution that delivers certainty in life after work – and it has the potential to transform your retirement.

AGILE provides the peace of mind that comes from combining a protected investment with potential for performance growth, with a guaranteed lifetime income. When you are ready to start receiving your lifetime income⁴, you will receive a guaranteed income every month for the rest of your life, so you can plan (and enjoy) retirement with more confidence.



Swap your pay cheque for a guaranteed retirement income



You receive a guaranteed income - for life

Retire with certainty whenever you're ready⁴ and receive guaranteed income payments for the rest of your life (think of it as your 'retirement pay cheque'). In addition, your payments are guaranteed to **never** decrease or run out.



You can access your money whenever you need to

You can withdraw some or all of your investment value – your money is not locked away and you can make a partial or full withdrawal at any time⁵.



You can grow your retirement savings with protection against downturns

AGILE's investment options provide exposure to market-linked returns (up to a maximum return) with partial or total protection, giving you the opportunity to safely grow your investment value while you're waiting to switch on your lifetime income.



You can look after your loved ones

In the event of your death, you have peace of mind knowing that your remaining investment value⁶ is paid out to your beneficiaries or estate.



You can optimise eligibility for the Age Pension

For some, the Age Pension will be one of your sources of income in retirement. If this is the case, the Age Pension+ Option may help you become eligible for, or receive a higher level of, the Age Pension⁷.

Enjoy today knowing that your tomorrow is assured

With so many unknowns in life, it's important to know that your money is in safe hands – now and in the future. After all, your quality of life in retirement depends on it.

The lifetime income that we pay to AGILE investors is **guaranteed** to be payable for life – backed by a Life Company who is regulated by the Australian Prudential Regulation Authority (APRA).

By having this guarantee, you can plan confidently for your retirement knowing how much income you will have, secure in the knowledge it will never run out.

⁴ An investor can start their guaranteed lifetime income anytime after the third year of commencing the AGILE investment. Lifetime income payments will automatically commence on the next Anniversary Date after an investor reaches 100 years of age (or after they reach Life Expectancy, if the Age Pension+ Option is selected).

⁵ During both Growth and Lifetime Income Phases, investors are free to make Full or Partial Withdrawals from their Investment Value at any time. During the Growth Phase, investors have access to a Free Withdrawal Amount (FWA) equal to 5% of their initial Investment Amount, available annually. Withdrawals in the first 10 years may be subject to a Market Value Adjustment. Withdrawals will also reduce their potential Lifetime Income Payments. If an investor selects the Age Pension+ Option, they will no longer have access to the FWA in the Growth Phase, and the available Withdrawal Value will be limited to the maximum amount allowable under the social security Capital Access Schedule.

⁶ In the event of death, if the Age Pension+ Option is chosen, the amount payable on death will be subject to a maximum known as the Age Pension+ Maximum Benefit on Death, which may be greater or less than the Investment Value at that time.

⁷ It's important to be aware that selecting the Age Pension+ Option would vary the death, withdrawal value and lifetime income payable from AGILE. Access will be limited to the amount prescribed under the social security Capital Access Schedule. The investor's applicable Lifetime Income Rates would also vary.

Your retirement future-proofed

Income certainty is the essential ingredient that gives you the confidence to spend and enjoy retirement, safe in the knowledge that you have the financial ability to maintain your lifestyle and optimise health and wellbeing.

AGILE is the foundation for creating certainty in retirement. By becoming a key component of your retirement portfolio, you can ‘future-proof’ your retirement income.

Simply direct a portion of your super or savings into AGILE and lock in a known lifetime income rate⁸, which is guaranteed to increase every year. Your money is invested in one (or a combination) of our protected options and, when you’re ready to access your lifetime income, it is converted into a guaranteed lifetime income stream.

How it works

Invest

Allocate a portion of your savings or super into AGILE



You have exposure to sharemarket-linked returns so your investment value has the potential to keep growing⁹.

When combined with your increasing lifetime income rate, you have greater potential to increase the amount of guaranteed lifetime income you will receive.

Access

Retire your way, whenever you’re ready



You can access your guaranteed lifetime income as early as 3 years after commencing your AGILE investment¹⁰.

You are rewarded for waiting: your lifetime income rate increases each year, so the longer you defer, the higher it will be.

Enjoy

Retire with confidence and peace of mind



Retire with confidence and the peace of mind that comes with knowing you will receive guaranteed monthly payments for life that will never run out or decrease.

An aerial photograph of a golf course. In the center, a large green is visible with two golfers. One golfer is in the foreground, and the other is further back. Long shadows are cast across the green, suggesting it is either early morning or late afternoon. The surrounding areas include sand traps and other parts of the golf course.

**AGILE is designed to complement
your other sources of retirement income
to provide greater income certainty.**

**Having the confidence of a
guaranteed income for life
goes a long way towards improving
the quality of life in retirement.**

8 Lifetime Income Rates are known at commencement and will vary, depending on whether the investor chooses to receive Rising or Fixed payments, whether the investor has selected the Age Pension+ Option and whether the investor has selected the Spouse Insured Option.

9 AGILE's protected investment options provide exposure to market-linked returns (up to a maximum return) while eliminating or reducing losses resulting from market falls – giving investors the opportunity to safely grow their investment value before converting it into a lifetime income.

10 An investor can switch on their lifetime income anytime after the third year of starting their AGILE investment. Lifetime income payments will automatically commence on the next Anniversary Date after an investor reaches 100 years of age (or after they reach Life Expectancy, if the Age Pension+ Option is selected).

About Allianz Retire+

We are a global leader in providing innovative retirement income solutions and part of one of the world's largest insurance companies, Allianz.

Allianz' purpose is 'we secure your future', and since 1890 it has secured the future of 122 million¹¹ customers in more than 70 countries across the globe. In Australia, Allianz has protected customers for 110 years, currently with 4 million customers.

As part of the Allianz family, Allianz Retire+ brings together Allianz' world-class insurance know-how with PIMCO's unrivalled investment expertise to deliver security and stability throughout retirement.

Leveraging the strength of

Allianz 
and
PIMCO
to deliver market-leading
retirement solutions

11 Insurance only, including non-consolidated entities with Allianz customers. Source: allianz.com.

Ready for AGILE?

Speak with your financial adviser or contact us at:

w. allianzretireplus.com.au

p. 1300 421 060 (between 8.30am and 5.30pm AET, Mon-Fri)

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Allianz Retire+

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